

# Asset Risks

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Each Asset can have a 'Risk' recorded against the Asset record which can be used to determine the risk of the Asset. These Risks can be defined using the "Asset Risk" button. Asset Risks are set at Management Company level and determine what is shown in the "Risk" field when viewing/creating an Asset.

1. Clicking the "Asset Risks" button from the Asset drop down menu in Core Data will display the Asset Risks screen for the Management Company.
2. This screen lists all the Risks available for Assets and these can be ticked or un-ticked accordingly. Anything un-ticked will not be usable.

The screenshot displays a software interface titled "Demo Retail Asset Conditions". It is divided into two main sections. On the left, the "Asset Risks" section features a list of three items: "High", "Low", and "Moderate", each with a checked checkbox. An "Add" button is located to the right of this list. Below the list is a search bar labeled "Find..." with navigation arrows. On the right, the "Asset Risk Details" section contains a form with an "Edit" button. The form has a "Name" field with the value "High" and a "Summary" field with the value "Value: 100". At the bottom right of the interface are "Save" and "Cancel" buttons.

3. To add an item to the list, click the "Add" button to display the Add Asset Risk screen. The User is then required to type in the Name and the Value of the Risk. The Value represents the numeric value of this Risk (e.g. High = 100 and Low = 0). Click "OK" once the data has been entered to add the Risk.

The image shows a software dialog box titled "Add Asset Risk". It has a light blue background and a white title bar. Inside the dialog, there are two input fields: "Name" is a text box, and "Value" is a spinner box with a blue question mark icon to its left and the number "0" inside. At the bottom right, there are two buttons: "OK" and "Cancel".

- Existing Risks can also be amended by selecting the Risk and clicking the "Edit" button to display the Edit Asset Risk screen. This works in the same way as the Add Asset Risk screen.
- Finally click "Save" to apply the changes.

Online URL: <https://ostarasystems.knowledgebase.co/article.php?id=34>